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January 25, 2012

Mr. Jeff Derouen  
Executive Director  
Kentucky Public Service Commission  
Post Office Box 615  
Frankfort, KY 40602

RECEIVED

JAN 26 2012

PUBLIC SERVICE  
COMMISSION

Re: Case No. 2011-00035

Dear Mr. Derouen:

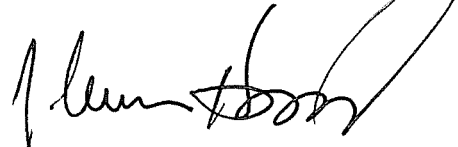
Enclosed for filing pursuant to the Commission's order is the refund report of Kenergy Corp.

Your assistance in this matter is appreciated.

Very truly yours,

DORSEY, KING, GRAY, NORMENT & HOPGOOD

By



J. Christopher Hopgood  
Attorney for Kenergy Corp.

JCH/cds

Encls.

COPY/w/Encls.

Office of Attorney General  
Utility and Rate Intervention Division

Mr. Steve Thompson, Kenergy Corp.

Hon. Michael Kurtz, counsel for KIUC

**COMMONWEALTH OF KENTUCKY**

**BEFORE THE PUBLIC SERVICE COMMISSION**

**In the Matter of:**

**APPLICATION OF KENERGY )  
CORP. FOR AN ADJUSTMENT IN ) CASE NO. 2011-00035  
EXISTING RATES )**

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**REFUND REPORT OF KENERGY CORP.**

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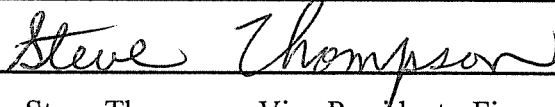
Pursuant to the Commission's Order dated November 17, 2011, Kenergy Corp. (Kenergy) submits the following Refund Report.

Kenergy implemented new rates at the proposed amount requested in its application, subject to refund, for usage on or after September 1, 2011. Kenergy has determined the rate differential between the proposed rates and the final rates in the November 17, 2011, Order as shown on exhibit A. Kenergy has calculated the amount of excess revenues during the time the proposed rates and charges were in effect, as shown on the Refund Report on exhibit B. The average of the Three-Month Commercial Paper Rate as reported in the Federal Reserve Bulletin and the Federal Reserve Statistical Release for November 17, 2011 was .20%.(see exhibit d) The amount of excess revenues plus .20% interest through the end of the period is \$1,830,938.

Kenergy refunded these excess revenues to current customers through a one-time credit on the cycle billings beginning with the December 6<sup>th</sup> billing through the January 3<sup>rd</sup> billing(12 cycles per month). Kenergy also refunded by check those customers who discontinued service. The refund amounts were based on each customer's usage while the proposed rates were in effect.

Documents containing examples of how the refund was given for a selected individual account are shown in exhibit C.

**Dated:** January 24, 2012



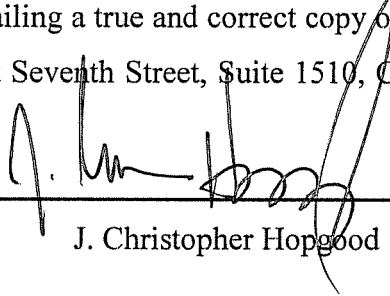
Steve Thompson, Vice President - Finance

**Counsel:** **DORSEY, KING, GRAY, NORMENT & HOPGOOD**  
318 Second Street  
Henderson, Kentucky 42420  
(270)826-3965 Telephone  
(270)826-6672 Telefax  
Attorneys for Applicant

By 

J. Christopher Hopgood

I hereby certify that the foregoing has been served upon the Attorney General of Kentucky, Office of Rate Intervention, 1024 Capital Center Drive, Frankfort, Kentucky 40601, by mailing a true and correct copy of same to that office, and upon intervener Kentucky Industrial Utility Customers, Inc., by mailing a true and correct copy of same to Hon. Michael L. Kurtz, Boehm, Kurtz & Lowry, 36 East Seventh Street, Suite 1510, Cincinnati, Ohio 45202, on the 25th day of January, 2012.

  
\_\_\_\_\_  
J. Christopher Hopgood

KENERGY CORP.  
 RATE DIFFERENTIALS  
 REFUND PLAN FOR CASE NO. 2011-00035

row	(a)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
		28/31 * col d	27/31 * col d	24/31 * col d	22/31 * col d	20/31 * col d	17/31 * col d	15/31 * col d	13/31 * col d	10/31 * col d	8/31 * col d	4/31 * col d	1/31 * col d	
1		Oct. 24th-	Oct 21st	Oct 20th	Oct 17th	Oct 15th	Oct 13th	Oct 10th	Oct 8th	Oct 6th	Oct 3rd	Oct 1st	Sept. 27th	Sept 24th
2	Cycle billing rate differential used for	Nov 15th	28	27	24	22	20	17	15	13	10	8	4	1
3	Days of usage September 1st and after	31												
4		Full Rate	Pro-rated	Pro-rated	Pro-rated	Pro-rated	Pro-rated	Pro-rated	Pro-rated	Pro-rated	Pro-rated	Pro-rated	Pro-rated	Pro-rated
5		Differential	differential	differential	differential	differential	differential	differential	differential	differential	differential	differential	differential	differential
6	<b>Schedule 1 - Residential Service</b>													
7	<b>(Single &amp; Three-Phase)</b>													
8	Customer Charge	\$ (1.00)	\$ (0.90)	\$ (0.87)	\$ (0.77)	\$ (0.71)	\$ (0.65)	\$ (0.55)	\$ (0.48)	\$ (0.42)	\$ (0.32)	\$ (0.26)	\$ (0.13)	\$ (0.03)
9	Energy Charge Per KWH	\$ (0.001060)	\$ (0.000957)	\$ (0.000923)	\$ (0.000821)	\$ (0.000752)	\$ (0.000684)	\$ (0.000581)	\$ (0.000513)	\$ (0.000445)	\$ (0.000342)	\$ (0.000274)	\$ (0.000137)	\$ (0.000034)
10	<b>Schedule 3 - All Non-Residential Single</b>													
11	<b>Phase</b>													
12	Customer Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Energy Charge Per KWH	\$ (0.001488)	\$ (0.001344)	\$ (0.001296)	\$ (0.001152)	\$ (0.001056)	\$ (0.000960)	\$ (0.000816)	\$ (0.000720)	\$ (0.000624)	\$ (0.000480)	\$ (0.000384)	\$ (0.000192)	\$ (0.000048)
14	<b>Schedule 5 - Three-Phase Demand</b>													
15	<b>Non residential ( 0 - 1,000 KW)</b>													
16	Customer Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	All KW	\$ (0.09)	\$ (0.08)	\$ (0.08)	\$ (0.07)	\$ (0.06)	\$ (0.06)	\$ (0.05)	\$ (0.04)	\$ (0.04)	\$ (0.03)	\$ (0.02)	\$ (0.01)	\$ -
18	First 200 KWH/KW	\$ (0.001321)	\$ (0.001193)	\$ (0.001151)	\$ (0.001023)	\$ (0.000937)	\$ (0.000852)	\$ (0.000724)	\$ (0.000639)	\$ (0.000554)	\$ (0.000426)	\$ (0.000341)	\$ (0.000170)	\$ (0.000043)
19	Next 200 KWH/KW	\$ (0.001004)	\$ (0.000907)	\$ (0.000874)	\$ (0.000777)	\$ (0.000713)	\$ (0.000648)	\$ (0.000551)	\$ (0.000486)	\$ (0.000421)	\$ (0.000324)	\$ (0.000259)	\$ (0.000130)	\$ (0.000032)
20	Over 400 KWH/KW	\$ (0.000900)	\$ (0.000813)	\$ (0.000784)	\$ (0.000697)	\$ (0.000639)	\$ (0.000581)	\$ (0.000494)	\$ (0.000435)	\$ (0.000377)	\$ (0.000290)	\$ (0.000232)	\$ (0.000116)	\$ (0.000029)
21	Primary Discount Per KW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	<b>Schedule 7 -Three-Phase Demand</b>													
23	<b>(1,001 KW and Over): Non dedicated</b>													
24	<b>Option A - High Load Factor (above 50%)</b>													
25	Customer Charge per Delivery Point	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26	Demand Charge:													
27	All KW During Month	\$ (0.18)	\$ (0.16)	\$ (0.16)	\$ (0.14)	\$ (0.13)	\$ (0.12)	\$ (0.10)	\$ (0.09)	\$ (0.08)	\$ (0.06)	\$ (0.05)	\$ (0.02)	\$ (0.01)
28	Energy Charge:													
29	First 200 KWH per KW, per KWH	\$ (0.000748)	\$ (0.000676)	\$ (0.000651)	\$ (0.000579)	\$ (0.000531)	\$ (0.000483)	\$ (0.000410)	\$ (0.000362)	\$ (0.000314)	\$ (0.000241)	\$ (0.000193)	\$ (0.000097)	\$ (0.000024)
30	Next 200 KWH per KW, per KWH	\$ (0.000696)	\$ (0.000629)	\$ (0.000606)	\$ (0.000539)	\$ (0.000494)	\$ (0.000449)	\$ (0.000382)	\$ (0.000337)	\$ (0.000292)	\$ (0.000225)	\$ (0.000180)	\$ (0.000090)	\$ (0.000022)
31	All Over 400 KWH per KW, per KWH	\$ (0.000655)	\$ (0.000592)	\$ (0.000570)	\$ (0.000507)	\$ (0.000465)	\$ (0.000423)	\$ (0.000359)	\$ (0.000317)	\$ (0.000275)	\$ (0.000211)	\$ (0.000169)	\$ (0.000085)	\$ (0.000021)
32	Primary Discount per KW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	<b>Option B - Load Load Factor (below 50%)</b>													
34	Customer Charge per Delivery Point	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35	Demand Charge:													
36	All KW During Month	\$ (0.10)	\$ (0.09)	\$ (0.09)	\$ (0.08)	\$ (0.07)	\$ (0.06)	\$ (0.05)	\$ (0.05)	\$ (0.04)	\$ (0.03)	\$ (0.03)	\$ (0.01)	\$ -
37	Energy Charge:													
38	First 150 KWH per KW, per KWH	\$ (0.001051)	\$ (0.000949)	\$ (0.000915)	\$ (0.000814)	\$ (0.000746)	\$ (0.000678)	\$ (0.000576)	\$ (0.000509)	\$ (0.000441)	\$ (0.000339)	\$ (0.000271)	\$ (0.000136)	\$ (0.000034)
39	Over 150 KWH per KW, per KWH	\$ (0.000926)	\$ (0.000836)	\$ (0.000807)	\$ (0.000717)	\$ (0.000657)	\$ (0.000597)	\$ (0.000508)	\$ (0.000448)	\$ (0.000388)	\$ (0.000299)	\$ (0.000239)	\$ (0.000119)	\$ (0.000030)
40	Primary Discount per KW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41	<b>LIGHTS:</b>													
42	<u>Type</u>													
43	<b>Private Outdoor Lighting</b>													
44	<b>Tariff sheet 15</b>													
45	7000 LUMEN-175W-MERCURY VAPOR	\$ (0.16)	\$ (0.14)	\$ (0.14)	\$ (0.12)	\$ (0.11)	\$ (0.10)	\$ (0.09)	\$ (0.08)	\$ (0.07)	\$ (0.05)	\$ (0.04)	\$ (0.02)	\$ (0.01)
46	12000 LUMEN-250W-MERCURY VAPOR	\$ (0.19)	\$ (0.17)	\$ (0.17)	\$ (0.15)	\$ (0.13)	\$ (0.12)	\$ (0.10)	\$ (0.09)	\$ (0.08)	\$ (0.06)	\$ (0.05)	\$ (0.02)	\$ (0.01)
47	20000 LUMEN-400W-MERCURY VAPOR	\$ (0.24)	\$ (0.22)	\$ (0.21)	\$ (0.19)	\$ (0.17)	\$ (0.15)	\$ (0.13)	\$ (0.12)	\$ (0.10)	\$ (0.08)	\$ (0.06)	\$ (0.03)	\$ (0.01)
48	9500 LUMEN-100W-HPS	\$ (0.15)	\$ (0.14)	\$ (0.13)	\$ (0.12)	\$ (0.11)	\$ (0.10)	\$ (0.08)	\$ (0.07)	\$ (0.06)	\$ (0.05)	\$ (0.04)	\$ (0.02)	\$ -
49	20000/27000 LUMEN-200/250W-HPS	\$ (0.23)	\$ (0.21)	\$ (0.20)	\$ (0.18)	\$ (0.16)	\$ (0.15)	\$ (0.13)	\$ (0.11)	\$ (0.10)	\$ (0.07)	\$ (0.06)	\$ (0.03)	\$ (0.01)
50	61000 LUMEN-400W-HPS-FLOOD LGT	\$ (0.28)	\$ (0.25)	\$ (0.24)	\$ (0.22)	\$ (0.20)	\$ (0.18)	\$ (0.15)	\$ (0.14)	\$ (0.12)	\$ (0.09)	\$ (0.07)	\$ (0.04)	\$ (0.01)
51	9000 LUMEN-100W METAL HA	\$ (0.14)	\$ (0.13)	\$ (0.12)	\$ (0.11)	\$ (0.10)	\$ (0.09)	\$ (0.08)	\$ (0.07)	\$ (0.06)	\$ (0.05)	\$ (0.04)	\$ (0.02)	\$ -
52	24000 LUMEN-400W METAL H	\$ (0.32)	\$ (0.29)	\$ (0.28)	\$ (0.25)	\$ (0.23)	\$ (0.21)	\$ (0.18)	\$ (0.15)	\$ (0.13)	\$ (0.10)	\$ (0.08)	\$ (0.04)	\$ (0.01)

KENERGY CORP.  
 RATE DIFFERENTIALS  
 REFUND PLAN FOR CASE NO. 2011-00035

(a)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
	28/31 * col d	27/31 * col d	24/31 * col d	22/31 * col d	20/31 * col d	17/31 * col d	15/31 * col d	13/31 * col d	10/31 * col d	8/31 * col d	4/31 * col d	1/31 * col d	
row	Oct. 24th- Nov 15th 31	Oct 21st 28	Oct 20th 27	Oct 17th 24	Oct 15th 22	Oct 13th 20	Oct 10th 17	Oct 8th 15	Oct 6th 13	Oct 3rd 10	Oct 1st 8	Sept. 27th 4	Sept 24th 1
1	Full Rate	Pro-rated	Pro-rated	Pro-rated	Pro-rated	Pro-rated	Pro-rated	Pro-rated	Pro-rated	Pro-rated	Pro-rated	Pro-rated	Pro-rated
2	Differential	differential	differential	differential	differential	differential	differential	differential	differential	differential	differential	differential	differential
3	Days of usage												
4	September 1st and after												
5													
53	<b>Tariff sheet 15A</b>												
54	<b>Commercial and Industrial Lighting</b>												
55	<b>Flood Lighting Fixture</b>												
56	28000 LUMEN HPS-250W-FLOOD LGT	\$ (0.22)	\$ (0.20)	\$ (0.19)	\$ (0.17)	\$ (0.16)	\$ (0.14)	\$ (0.12)	\$ (0.11)	\$ (0.09)	\$ (0.07)	\$ (0.06)	\$ (0.03)
57	61000 LUMEN-400W-HPS-FLOOD LGT	\$ (0.28)	\$ (0.25)	\$ (0.24)	\$ (0.22)	\$ (0.20)	\$ (0.18)	\$ (0.15)	\$ (0.14)	\$ (0.12)	\$ (0.09)	\$ (0.07)	\$ (0.04)
58	140000 LUM-1000W-HPS-FLOOD LGT	\$ (0.63)	\$ (0.57)	\$ (0.55)	\$ (0.49)	\$ (0.45)	\$ (0.41)	\$ (0.35)	\$ (0.30)	\$ (0.26)	\$ (0.20)	\$ (0.16)	\$ (0.08)
59	19500 LUMEN-250W-MH-FLOOD LGT	\$ (0.20)	\$ (0.18)	\$ (0.17)	\$ (0.15)	\$ (0.14)	\$ (0.13)	\$ (0.11)	\$ (0.10)	\$ (0.08)	\$ (0.06)	\$ (0.05)	\$ (0.03)
60	32000 LUMEN-400W-MH-FLOOD LGT	\$ (0.27)	\$ (0.24)	\$ (0.24)	\$ (0.21)	\$ (0.19)	\$ (0.17)	\$ (0.15)	\$ (0.13)	\$ (0.11)	\$ (0.09)	\$ (0.07)	\$ (0.03)
61	107000 LUM-1000W-MH-FLOOD LGT	\$ (0.63)	\$ (0.57)	\$ (0.55)	\$ (0.49)	\$ (0.45)	\$ (0.41)	\$ (0.35)	\$ (0.30)	\$ (0.26)	\$ (0.20)	\$ (0.16)	\$ (0.08)
62	<b>Contemporary(Shoebox)</b>												
63	28000 LUMEN-250W-HPS SHOEBBOX	\$ (0.23)	\$ (0.21)	\$ (0.20)	\$ (0.18)	\$ (0.16)	\$ (0.15)	\$ (0.13)	\$ (0.11)	\$ (0.10)	\$ (0.07)	\$ (0.05)	\$ (0.03)
64	61000 LUMEN-400W-HPS SHOEBBOX	\$ (0.30)	\$ (0.27)	\$ (0.26)	\$ (0.23)	\$ (0.21)	\$ (0.19)	\$ (0.16)	\$ (0.15)	\$ (0.13)	\$ (0.10)	\$ (0.08)	\$ (0.04)
65	107000 LUMENS-100W-HPS SHOEBBOX	\$ (0.63)	\$ (0.57)	\$ (0.55)	\$ (0.49)	\$ (0.45)	\$ (0.41)	\$ (0.35)	\$ (0.30)	\$ (0.26)	\$ (0.20)	\$ (0.16)	\$ (0.08)
66	19500 LUMEN-250W-MH SHOEBBOX	\$ (0.23)	\$ (0.21)	\$ (0.20)	\$ (0.18)	\$ (0.16)	\$ (0.15)	\$ (0.13)	\$ (0.11)	\$ (0.10)	\$ (0.07)	\$ (0.06)	\$ (0.03)
67	32000 LUMENS-400W-MH SHOEBBOX	\$ (0.30)	\$ (0.27)	\$ (0.26)	\$ (0.23)	\$ (0.21)	\$ (0.19)	\$ (0.16)	\$ (0.15)	\$ (0.13)	\$ (0.10)	\$ (0.08)	\$ (0.04)
68	107000 LUMENS-1000W-MH SHOEBBOX	\$ (0.63)	\$ (0.57)	\$ (0.55)	\$ (0.49)	\$ (0.45)	\$ (0.41)	\$ (0.35)	\$ (0.30)	\$ (0.26)	\$ (0.20)	\$ (0.16)	\$ (0.08)
69	<b>Decorative Lighting</b>												
70	9000 LUMEN MH ACORN GLOBE	\$ (0.21)	\$ (0.19)	\$ (0.18)	\$ (0.16)	\$ (0.15)	\$ (0.14)	\$ (0.12)	\$ (0.10)	\$ (0.09)	\$ (0.07)	\$ (0.05)	\$ (0.03)
71	16600 LUM-175W-MH ACORN GLOBE	\$ (0.26)	\$ (0.23)	\$ (0.23)	\$ (0.20)	\$ (0.18)	\$ (0.17)	\$ (0.14)	\$ (0.13)	\$ (0.11)	\$ (0.08)	\$ (0.07)	\$ (0.03)
72	9000 LUM-175W-MH ROUND GLOBE	\$ (0.21)	\$ (0.19)	\$ (0.18)	\$ (0.16)	\$ (0.15)	\$ (0.14)	\$ (0.12)	\$ (0.10)	\$ (0.09)	\$ (0.07)	\$ (0.05)	\$ (0.03)
73	16600 LUM-175W-MH ROUND GLOBE	\$ (0.24)	\$ (0.22)	\$ (0.21)	\$ (0.19)	\$ (0.17)	\$ (0.15)	\$ (0.13)	\$ (0.12)	\$ (0.10)	\$ (0.08)	\$ (0.06)	\$ (0.03)
74	16600 LUM-175W-MH LANTERN GLOBE	\$ (0.24)	\$ (0.22)	\$ (0.21)	\$ (0.19)	\$ (0.17)	\$ (0.15)	\$ (0.13)	\$ (0.12)	\$ (0.10)	\$ (0.08)	\$ (0.06)	\$ (0.03)
75	28000 LUM - HPS ACORN GLOBE	\$ (0.23)	\$ (0.21)	\$ (0.20)	\$ (0.18)	\$ (0.16)	\$ (0.15)	\$ (0.13)	\$ (0.11)	\$ (0.10)	\$ (0.07)	\$ (0.06)	\$ (0.03)
76	<b>Tariff sheet 15B</b>												
77	<b>Pedestal Mounted Pole</b>												
78	STEEL 25 FT PEDESTAL MT POLE	\$ (0.13)	\$ (0.12)	\$ (0.11)	\$ (0.10)	\$ (0.09)	\$ (0.08)	\$ (0.07)	\$ (0.06)	\$ (0.05)	\$ (0.04)	\$ (0.03)	\$ (0.02)
79	STEEL 30 FT PEDESTAL MT POLE	\$ (0.15)	\$ (0.14)	\$ (0.13)	\$ (0.12)	\$ (0.11)	\$ (0.10)	\$ (0.08)	\$ (0.07)	\$ (0.06)	\$ (0.05)	\$ (0.04)	\$ (0.02)
80	STEEL 39 FT PEDESTAL MT POLE	\$ (0.25)	\$ (0.23)	\$ (0.22)	\$ (0.19)	\$ (0.18)	\$ (0.16)	\$ (0.14)	\$ (0.12)	\$ (0.10)	\$ (0.08)	\$ (0.06)	\$ (0.03)
81	WOOD 30 FT DIRECT BURIAL POLE	\$ (0.08)	\$ (0.07)	\$ (0.07)	\$ (0.06)	\$ (0.06)	\$ (0.05)	\$ (0.04)	\$ (0.04)	\$ (0.03)	\$ (0.03)	\$ (0.02)	\$ (0.01)
82	ALUMINUM 28 FT DIRECT BURIAL	\$ (0.17)	\$ (0.15)	\$ (0.15)	\$ (0.13)	\$ (0.12)	\$ (0.11)	\$ (0.09)	\$ (0.08)	\$ (0.07)	\$ (0.05)	\$ (0.04)	\$ (0.02)
83	FLUTED FIBERGLASS 15 FT POLE	\$ (0.18)	\$ (0.16)	\$ (0.16)	\$ (0.14)	\$ (0.13)	\$ (0.12)	\$ (0.10)	\$ (0.09)	\$ (0.08)	\$ (0.06)	\$ (0.05)	\$ (0.02)
84	FLUTED ALUMINUM 14FT POLE	\$ (0.20)	\$ (0.18)	\$ (0.17)	\$ (0.15)	\$ (0.14)	\$ (0.13)	\$ (0.11)	\$ (0.10)	\$ (0.08)	\$ (0.06)	\$ (0.05)	\$ (0.03)
85	<b>Street Lighting Service</b>												
86	<b>Tariff sheet 16</b>												
87	7000 LUMEN-175W-MERCURY VAPOR	\$ (0.16)	\$ (0.14)	\$ (0.14)	\$ (0.12)	\$ (0.11)	\$ (0.10)	\$ (0.09)	\$ (0.08)	\$ (0.07)	\$ (0.05)	\$ (0.04)	\$ (0.02)
88	20000 LUMEN-400W-MERCURY VAPOR	\$ (0.25)	\$ (0.23)	\$ (0.22)	\$ (0.19)	\$ (0.18)	\$ (0.16)	\$ (0.14)	\$ (0.12)	\$ (0.10)	\$ (0.08)	\$ (0.06)	\$ (0.03)
89	9500 LUMEN-100W-HPS STREET LGT	\$ (0.15)	\$ (0.14)	\$ (0.13)	\$ (0.12)	\$ (0.11)	\$ (0.10)	\$ (0.08)	\$ (0.07)	\$ (0.06)	\$ (0.05)	\$ (0.04)	\$ (0.02)
90	27000 LUMEN-250W-HPS ST LIGHT	\$ (0.23)	\$ (0.21)	\$ (0.20)	\$ (0.18)	\$ (0.16)	\$ (0.15)	\$ (0.13)	\$ (0.11)	\$ (0.10)	\$ (0.07)	\$ (0.06)	\$ (0.03)
91	9000 LUMEN-100W METAL HA	\$ (0.14)	\$ (0.13)	\$ (0.12)	\$ (0.11)	\$ (0.10)	\$ (0.09)	\$ (0.08)	\$ (0.07)	\$ (0.06)	\$ (0.05)	\$ (0.04)	\$ (0.02)
92	24000 LUMEN-400W METAL H	\$ (0.31)	\$ (0.28)	\$ (0.27)	\$ (0.24)	\$ (0.22)	\$ (0.20)	\$ (0.17)	\$ (0.15)	\$ (0.13)	\$ (0.10)	\$ (0.08)	\$ (0.04)
93	<b>Tariff sheet 16A</b>												
94	<b>Underground service with non-std. pole</b>												
95	UG NON-STD POLE-GOVT & DISTRICT	\$ (0.11)	\$ (0.10)	\$ (0.10)	\$ (0.09)	\$ (0.08)	\$ (0.07)	\$ (0.06)	\$ (0.05)	\$ (0.05)	\$ (0.04)	\$ (0.03)	\$ (0.01)
96	<b>Overhead service to street lighting districts</b>												
97	OH FAC-STREET LIGHT DISTRICT	\$ (0.05)	\$ (0.05)	\$ (0.04)	\$ (0.04)	\$ (0.04)	\$ (0.03)	\$ (0.03)	\$ (0.02)	\$ (0.02)	\$ (0.02)	\$ (0.01)	\$ (0.01)
98	<b>Decorative Underground service</b>												
99	6300 LUMEN-DECOR-70W-HPS ACORN	\$ (0.21)	\$ (0.19)	\$ (0.18)	\$ (0.16)	\$ (0.15)	\$ (0.14)	\$ (0.12)	\$ (0.10)	\$ (0.09)	\$ (0.07)	\$ (0.05)	\$ (0.03)
100	6300 LUM DECOR-70W-HPS LANTERN	\$ (0.21)	\$ (0.19)	\$ (0.18)	\$ (0.16)	\$ (0.15)	\$ (0.14)	\$ (0.12)	\$ (0.10)	\$ (0.09)	\$ (0.07)	\$ (0.05)	\$ (0.03)
101	12600 LUM HPS-70W-2 DECOR FIX	\$ (0.38)	\$ (0.34)	\$ (0.33)	\$ (0.29)	\$ (0.27)	\$ (0.25)	\$ (0.21)	\$ (0.18)	\$ (0.16)	\$ (0.12)	\$ (0.10)	\$ (0.05)
102	28000 LUM - HPS ACORN GL 14 FT POLE	\$ (0.41)	\$ (0.37)	\$ (0.36)	\$ (0.32)	\$ (0.29)	\$ (0.26)	\$ (0.22)	\$ (0.20)	\$ (0.17)	\$ (0.13)	\$ (0.11)	\$ (0.05)
103	<b>Special street lighting districts</b>												
104	BASKETT STREET LIGHTING	\$ (0.06)	\$ (0.05)	\$ (0.05)	\$ (0.05)	\$ (0.04)	\$ (0.04)	\$ (0.03)	\$ (0.03)	\$ (0.03)	\$ (0.02)	\$ (0.02)	\$ (0.01)
105	MEADOW HILL STREET LIGHTING	\$ (0.05)	\$ (0.05)	\$ (0.04)	\$ (0.04)	\$ (0.04)	\$ (0.03)	\$ (0.03)	\$ (0.02)	\$ (0.02)	\$ (0.02)	\$ (0.01)	\$ (0.01)
106	SPOTTSVILLE STREET LIGHTING	\$ (0.07)	\$ (0.06)	\$ (0.06)	\$ (0.05)	\$ (0.05)	\$ (0.05)	\$ (0.04)	\$ (0.03)	\$ (0.03)	\$ (0.02)	\$ (0.02)	\$ (0.01)
107													
108	<b>Direct Served -class A</b>												
109	Base energy charge per kwh	\$ (0.001148)											
110	<b>Direct Served -class B</b>												
111	Demand charge per kwh	\$ (0.397500)											
112	Base energy charge per kwh	\$ (0.0005920)											
113	<b>Direct Served -class C</b>												
114	Demand charge per kwh	\$ (0.397500)											
115	Base energy charge per kwh	\$ (0.0005920)											

**KENERGY CORP.**  
**REFUND REPORT FOR CASE NO. 2011-00035**  
**DEDICATED DELIVERY POINTS**

row	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		<b>TOTALS</b>		<b>Nov. billing for Oct. Usage</b>		<b>Oct. billing for Sept. usage</b>		
		<b>DOLLARS</b>		rate	(Col. C x Col. D)		rate	(Col. F x Col. G)
		<b>REFUNDED</b>	Number	differential	Amount	Number	differential	Amount
		(Col. E + Col. H)		(Exh. A page 2 Col. D)		(Exh. A page 2 Col. D)		
1	Class A Base fixed energy	\$ (1,400,000)	619,752,000	-0.001148	\$ (711,475)	599,760,000	-0.001148	\$ (688,524)
2	Class B							
3	Demand charge per kw	\$ (70,695)	88,655	-0.3975	\$ (35,240)	89,195	-0.3975	\$ (35,455)
4	energy charge per kwh	\$ (67,843)	57,539,469	-0.000592	\$ (34,063)	57,060,867	-0.000592	\$ (33,780)
5	Class C							
6	Demand charge per kw	\$ (47,337)	59,516	-0.3975	\$ (23,658)	59,572	-0.3975	\$ (23,680)
7	energy charge per kwh	\$ (32,693)	27,898,970	-0.000592	\$ (16,516)	27,326,037	-0.000592	\$ (16,177)
8	Sales taxes	\$ (2,837)			\$ (1,443)			\$ (1,394)
9	School taxes	\$ (1,361)			\$ (692)			\$ (669)
10		subtotal	\$ (1,622,767)		\$ (823,088)			\$ (799,679)
11	Late charge adjustment	\$ -			0			0
12	Interest @ 0.20% days	\$ (407)	31		\$ (140)	61		\$ (267)
13	Total Dedicated Delivery Points	<u>\$ (1,623,174)</u>			<u>\$ (823,228)</u>			<u>\$ (799,947)</u>
14	refund appeared on December billing							
15	for November usage, except for one check to an account that discontinued service.							

KENERGY CORP.  
 REFUND REPORT FOR CASE NO. 2011-00035  
 NON DIRECT SERVED CUSTOMERS

row	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)		
	Cycle :	October 24th - November 15th			October 21st			October 20th			October 17th					
	TOTALS	Number	rate	(Col. C X Col. D)	Number	rate	(Col. F X Col. G)	Number	differential	Amount	Number	differential	Amount	Number	differential	Amount
	DOLLARS		(Exh. A col. D)	Amount	(Exh. A col. E)	(Exh. A col. F)	(Exh. A col. G)	(Exh. A col. F)	(Exh. A col. G)	(Exh. A col. F)	(Exh. A col. G)	(Exh. A col. G)	(Exh. A col. G)	(Exh. A col. M)		
	REFUNDED															
1	Schedule 1 - Residential Service															
2	(Single & Three-Phase)															
3	Customer Charge	\$ (57,612)	34,599	\$ (1.00)	\$ (34,599)	2,867	\$ (0.90)	\$ (2,580)	4,472	\$ (0.87)	\$ (3,891)	3,195	\$ (0.77)	\$ (2,460)		
4	Energy Charge Per KWH	\$ (68,896)	35,766,178	\$ (0.001060)	\$ (37,912)	3,129,262	\$ (0.000957)	\$ (2,995)	4,067,146	\$ (0.000923)	\$ (3,754)	3,500,247	\$ (0.000821)	\$ (2,874)		
5	Schedule 3 - All Non-Residential Single															
6	Phase															
7	Customer Charge	\$ -		\$ -	\$ -	679	\$ -	\$ -	640	\$ -	\$ -	686	\$ -	\$ -		
8	Energy Charge Per KWH	\$ (20,449)	9,138,008	\$ (0.001488)	\$ (13,597)	334,536	\$ (0.001344)	\$ (450)	402,479	\$ (0.001296)	\$ (522)	641,980	\$ (0.001152)	\$ (740)		
9	Schedule 5 - Three-Phase Demand															
10	Non- Residential ( 0 - 1,000 KW)															
11	Customer Charge	\$ -	891	\$ -	\$ -	13	\$ -	\$ -	-	\$ -	\$ -	91	\$ -	\$ -		
12	All KW	\$ (7,335)	53,234	\$ (0.09)	\$ (4,791)	203	\$ (0.08)	\$ (16)		\$ (0.08)	\$ -	5,447	\$ (0.07)	\$ (381)		
13	First 200 KWH/KW	\$ (18,769)	9,173,137	\$ (0.001321)	\$ (12,118)	34,339	\$ (0.001193)	\$ (41)		\$ (0.001151)	\$ -	893,923	\$ (0.001023)	\$ (914)		
14	Next 200 KWH/KW	\$ (7,210)	4,384,802	\$ (0.001004)	\$ (4,402)	29,245	\$ (0.000907)	\$ (27)		\$ (0.000874)	\$ -	402,980	\$ (0.000777)	\$ (313)		
15	Over 400 KWH/KW	\$ (1,286)	913,674	\$ (0.000900)	\$ (822)	17,896	\$ (0.000813)	\$ (15)		\$ (0.000784)	\$ -	51,777	\$ (0.000697)	\$ (36)		
16	Primary Discount Per KW	\$ -	2,768	\$ -	\$ -	2	\$ -	\$ -		\$ -	\$ -	-	\$ -	\$ -		
17	Schedule 7 -Three-Phase Demand															
18	(1,001 KW and Over): Non dedicated															
19	Option A - High Load Factor (above 50%)															
20	Customer Charge per Delivery Point	\$ -	12	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	2	\$ -	\$ -		
21	Demand Charge:	\$ -														
22	All KW Dunning Month	\$ (3,994)	15,844	\$ (0.18)	\$ (2,852)		\$ (0.16)	\$ -		\$ (0.16)	\$ -	1,431	\$ (0.14)	\$ (200)		
23	Energy Charge:															
24	First 200 KWH per KW, per KWH	\$ (3,202)	3,097,448	\$ (0.000748)	\$ (2,317)		\$ (0.000676)	\$ -		\$ (0.000651)	\$ -	273,485	\$ (0.000579)	\$ (158)		
25	Next 200 KWH per KW, per KWH	\$ (2,803)	2,876,328	\$ (0.000696)	\$ (2,002)		\$ (0.000629)	\$ -		\$ (0.000606)	\$ -	273,485	\$ (0.000539)	\$ (147)		
26	All Over 400 KWH per KW, per KWH	\$ (737)	701,544	\$ (0.000655)	\$ (460)		\$ (0.000592)	\$ -		\$ (0.000570)	\$ -	199,142	\$ (0.000507)	\$ (101)		
27	Primary Discount per KW	\$ -	5,229	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	1,001	\$ -	\$ -		
28	Option B - Load Load Factor (below 50%)															
29	Customer Charge per Delivery Point	\$ -	1	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	1	\$ -	\$ -		
30	Demand Charge:															
31	All KW Dunning Month	\$ (264)	1,073	\$ (0.10)	\$ (107)		\$ (0.09)	\$ -		\$ (0.09)	\$ -	1,157	\$ (0.08)	\$ (93)		
32	Energy Charge:															
33	First 150 KWH per KW, per KWH	\$ (379)	150,150	\$ (0.001051)	\$ (158)		\$ (0.000949)	\$ -		\$ (0.000915)	\$ -	146,400	\$ (0.000814)	\$ (119)		
34	Over 150 KWH per KW, per KWH	\$ (69)	17,850	\$ (0.000926)	\$ (17)		\$ (0.000836)	\$ -		\$ (0.000807)	\$ -	-	\$ (0.000717)	\$ -		
35	Primary Discount per KW	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	-	\$ -	\$ -		
36	All lights	\$ (3,538)	12,078	\$ (0.17)	\$ (2,047)	886	\$ (0.14)	\$ (126)	2049	\$ (0.14)	\$ (297)	1321	\$ (0.14)	\$ (184)		
37																
38	subtotal	\$ (196,543)		\$ (118,201)			\$ (6,249)			\$ (8,463)			\$ (8,721)			
39	School taxes	\$ (5,383)		\$ (3,195)			\$ (185)			\$ (222)			\$ (241)			
40	Sales taxes	\$ (3,839)		\$ (2,505)			\$ (67)			\$ (68)			\$ (147)			
41	Franchise fees	\$ (603)		\$ (360)			\$ -			\$ -			\$ -			
42	subtotal	\$ (206,369)		\$ (124,261)			\$ (6,500)			\$ (8,754)			\$ (9,108)			
43	late charge adjustment	\$ (1,385)		\$ (814)			\$ (64)			\$ (83)			\$ (65)			
44	subtotal	\$ (207,753)		\$ (125,075)			\$ (6,565)			\$ (8,837)			\$ (9,174)			
45	Interest	\$ (10)		\$ (6)			\$ (0)			\$ (0)			\$ (1)			
46	Total refund	\$ (207,764)		\$ (125,082)			\$ (6,565)			\$ (8,837)			\$ (9,174)			

KENERGY CORP.

REFUND REPORT FOR CASE NO. 2011-00035

NON DIRECT SERVED CUSTOMERS

row	(a)	Cycle :		(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
		(b)	(c)										
		Number	rate (Exh. A col. H)	Amount (Col. B X Col.C)	Number	rate (Exh. A col. I)	Amount (Col. E X Col.F)	Number	rate (Exh. A col. J)	Amount (Col. H X Col.I)	Number	rate (Exh. A col. K)	Amount (Col. K X Col.L)
1	Schedule 1 - Residential Service												
2	(Single & Three-Phase)												
3	Customer Charge	3,832	\$ (0.71)	\$ (2,721)	4,310	\$ (0.65)	\$ (2,802)	3,255	\$ (0.55)	\$ (1,790)	4,717	\$ (0.48)	\$ (2,264)
4	Energy Charge Per KWH	4,540,840	\$ (0.000752)	\$ (3,415)	5,948,561	\$ (0.000684)	\$ (4,069)	4,696,432	\$ (0.000581)	\$ (2,729)	7,054,999	\$ (0.000513)	\$ (3,619)
5	Schedule 3 - All Non-Residential Single												
6	Phase												
7	Customer Charge	907	\$ -	\$ -	522	\$ -	\$ -	861	\$ -	\$ -	1,104	\$ -	\$ -
8	Energy Charge Per KWH	959,334	\$ (0.001056)	\$ (1,013)	795,717	\$ (0.000960)	\$ (764)	1,474,738	\$ (0.000816)	\$ (1,203)	970,166	\$ (0.000720)	\$ (699)
9	Schedule 5 - Three-Phase Demand												
10	Non- Residential ( 0 - 1,000 KW)												
11	Customer Charge	-	\$ -	\$ -	354	\$ -	\$ -	51	\$ -	\$ -	1	\$ -	\$ -
12	All KW	0	\$ (0.06)	\$ -	23,730	\$ (0.06)	\$ (1,424)	2,380	\$ (0.05)	\$ (119)	9.5	\$ (0.04)	\$ (0)
13	First 200 KWH/KW	0	\$ (0.000937)	\$ -	4,504,395	\$ (0.000852)	\$ (3,838)	380,357	\$ (0.000724)	\$ (275)	1,904	\$ (0.000639)	\$ (1)
14	Next 200 KWH/KW	0	\$ (0.000713)	\$ -	2,885,352	\$ (0.000648)	\$ (1,870)	174,583	\$ (0.000551)	\$ (96)	496	\$ (0.000486)	\$ (0)
15	Over 400 KWH/KW	0	\$ (0.000639)	\$ -	392,818	\$ (0.000581)	\$ (228)	20,384	\$ (0.000494)	\$ (10)	-	\$ (0.000435)	\$ -
16	Primary Discount Per KW	0	\$ -	\$ -	-	\$ -	\$ -	0	\$ -	\$ -	-	\$ -	\$ -
17	Schedule 7 -Three-Phase Demand												
18	(1,001 KW and Over): Non dedicated												
19	Option A - High Load Factor (above 50%)												
20	Customer Charge per Delivery Point	\$ -	\$ -	\$ -	3	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
21	Demand Charge:												
22	All KW During Month	0	\$ (0.13)	\$ -	2,002	\$ (0.12)	\$ (240)	0	\$ (0.10)	\$ -	-	\$ (0.09)	\$ -
23	Energy Charge:												
24	First 200 KWH per KW, per KWH	0	\$ (0.000531)	\$ -	400,400	\$ (0.000483)	\$ (193)	0	\$ (0.000410)	\$ -	-	\$ (0.000362)	\$ -
25	Next 200 KWH per KW, per KWH	0	\$ (0.000494)	\$ -	400,400	\$ (0.000449)	\$ (180)	0	\$ (0.000382)	\$ -	-	\$ (0.000337)	\$ -
26	All Over 400 KWH per KW, per KWH	0	\$ (0.000465)	\$ -	123,520	\$ (0.000423)	\$ (52)	0	\$ (0.000359)	\$ -	-	\$ (0.000317)	\$ -
27	Primary Discount per KW		\$ -	\$ -	2,002	\$ -	\$ -		\$ -	\$ -	-	\$ -	\$ -
28	Option B - Load Load Factor (below 50%)												
29	Customer Charge per Delivery Point	\$ -	\$ -	\$ -	1	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
30	Demand Charge:												
31	All KW During Month	0	\$ (0.07)	\$ -	1,070	\$ (0.06)	\$ (64)		\$ (0.05)	\$ -		\$ (0.05)	\$ -
32	Energy Charge:												
33	First 150 KWH per KW, per KWH	0	\$ (0.000746)	\$ -	150,660	\$ (0.000678)	\$ (102)		\$ (0.000576)	\$ -		\$ (0.000509)	\$ -
34	Over 150 KWH per KW, per KWH	0	\$ (0.000657)	\$ -	88,140	\$ (0.000597)	\$ (53)		\$ (0.000508)	\$ -		\$ (0.000448)	\$ -
35	Primary Discount per KW		\$ -	\$ -	1,004	\$ -	\$ -		\$ -	\$ -	-	\$ -	\$ -
36	All lights	1857	\$ (0.11)	\$ (211)	1821	\$ (0.12)	\$ (219)	959	\$ (0.09)	\$ (90)	1905	\$ (0.08)	\$ (148)
37													
38	subtotal		\$	\$ (7,360)		\$	\$ (16,097)		\$	\$ (6,313)		\$	\$ (6,732)
39	School taxes		\$	\$ (187)		\$	\$ (482)		\$	\$ (186)		\$	\$ (198)
40	Sales taxes		\$	\$ (86)		\$	\$ (464)		\$	\$ (102)		\$	\$ (64)
41	Franchise fees		\$	\$ -		\$	\$ (216)		\$	\$ (10)		\$	\$ -
42	subtotal		\$	\$ (7,633)		\$	\$ (17,259)		\$	\$ (6,611)		\$	\$ (6,993)
43	late charge adjustment		\$	\$ (62)		\$	\$ (64)		\$	\$ (50)		\$	\$ (55)
44	subtotal		\$	\$ (7,695)		\$	\$ (17,324)		\$	\$ (6,661)		\$	\$ (7,048)
45	Interest		\$	\$ (0)		\$	\$ (2)		\$	\$ (0)		\$	\$ -
46	Total refund		\$	\$ (7,695)		\$	\$ (17,326)		\$	\$ (6,661)		\$	\$ (7,048)



KENERGY CORP.

REFUND REPORT FOR CASE NO. 2011-00035

NON DIRECT SERVED CUSTOMERS

row	(a)	Cycle :	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
			Number	rate differential (Exh. A col. H)	Amount (Col. B X Col.C)	Number	rate differential (Exh. A col. I)	Amount (Col. E X Col.F)	Number	rate differential (Exh. A col. J)	Amount (Col. H X Col.I)	Number	rate differential (Exh. A col. K)	Amount (Col. K X Col.L)
1	<b>Schedule 1 - Residential Service</b>													
2	<b>(Single &amp; Three-Phase)</b>													
3	Customer Charge		3,832	\$ (0.71)	\$ (2,721)	4,310	\$ (0.65)	\$ (2,802)	3,255	\$ (0.55)	\$ (1,790)	4,717	\$ (0.48)	\$ (2,264)
4	Energy Charge Per KWH		4,540,840	\$ (0.000752)	\$ (3,415)	5,948,561	\$ (0.000684)	\$ (4,069)	4,696,432	\$ (0.000581)	\$ (2,729)	7,054,999	\$ (0.000513)	\$ (3,619)
5	<b>Schedule 3 - All Non-Residential Single</b>													
6	<b>Phase</b>													
7	Customer Charge		907	\$ -	\$ -	522	\$ -	\$ -	861	\$ -	\$ -	1,104	\$ -	\$ -
8	Energy Charge Per KWH		959,334	\$ (0.001056)	\$ (1,013)	795,717	\$ (0.000960)	\$ (764)	1,474,738	\$ (0.000816)	\$ (1,203)	970,166	\$ (0.000720)	\$ (699)
9	<b>Schedule 5 - Three-Phase Demand</b>													
10	<b>Non- Residential ( 0 - 1,000 KW)</b>													
11	Customer Charge		-	\$ -	\$ -	354	\$ -	\$ -	51	\$ -	\$ -	1	\$ -	\$ -
12	All KW		0	\$ (0.06)	\$ -	23,730	\$ (0.06)	\$ (1,424)	2,380	\$ (0.05)	\$ (119)	9.5	\$ (0.04)	\$ (0)
13	First 200 KWH/KW		0	\$ (0.000937)	\$ -	4,504,395	\$ (0.000852)	\$ (3,838)	380,357	\$ (0.000724)	\$ (275)	1,904	\$ (0.000639)	\$ (1)
14	Next 200 KWH/KW		0	\$ (0.000713)	\$ -	2,885,352	\$ (0.000648)	\$ (1,870)	174,583	\$ (0.000551)	\$ (96)	496	\$ (0.000486)	\$ (0)
15	Over 400 KWH/KW		0	\$ (0.000639)	\$ -	392,818	\$ (0.000581)	\$ (228)	20,384	\$ (0.000494)	\$ (10)	-	\$ (0.000435)	\$ -
16	Primary Discount Per KW		0	\$ -	\$ -	-	\$ -	\$ -	0	\$ -	\$ -	-	\$ -	\$ -
17	<b>Schedule 7 -Three-Phase Demand</b>													
18	<b>(1,001 KW and Over): Non dedicated</b>													
19	Option A - High Load Factor (above 50%)													
20	Customer Charge per Delivery Point		\$ -	\$ -	\$ -	3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Demand Charge:													
22	All KW During Month		0	\$ (0.13)	\$ -	2,002	\$ (0.12)	\$ (240)	0	\$ (0.10)	\$ -	-	\$ (0.09)	\$ -
23	Energy Charge:													
24	First 200 KWH per KW, per KWH		0	\$ (0.000531)	\$ -	400,400	\$ (0.000483)	\$ (193)	0	\$ (0.000410)	\$ -	-	\$ (0.000362)	\$ -
25	Next 200 KWH per KW, per KWH		0	\$ (0.000494)	\$ -	400,400	\$ (0.000449)	\$ (180)	0	\$ (0.000382)	\$ -	-	\$ (0.000337)	\$ -
26	All Over 400 KWH per KW, per KWH		0	\$ (0.000465)	\$ -	123,520	\$ (0.000423)	\$ (52)	0	\$ (0.000359)	\$ -	-	\$ (0.000317)	\$ -
27	Primary Discount per KW			\$ -	\$ -	2,002	\$ -	\$ -		\$ -	\$ -	-	\$ -	\$ -
28	Option B - Load Load Factor (below 50%)													
29	Customer Charge per Delivery Point		\$ -	\$ -	\$ -	1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Demand Charge:													
31	All KW During Month		0	\$ (0.07)	\$ -	1,070	\$ (0.06)	\$ (64)		\$ (0.05)	\$ -		\$ (0.05)	\$ -
32	Energy Charge:													
33	First 150 KWH per KW, per KWH		0	\$ (0.000746)	\$ -	150,660	\$ (0.000678)	\$ (102)		\$ (0.000576)	\$ -		\$ (0.000509)	\$ -
34	Over 150 KWH per KW, per KWH		0	\$ (0.000657)	\$ -	88,140	\$ (0.000597)	\$ (53)		\$ (0.000508)	\$ -		\$ (0.000448)	\$ -
35	Primary Discount per KW			\$ -	\$ -	1,004	\$ -	\$ -		\$ -	\$ -	-	\$ -	\$ -
36	All lights		1857	\$ (0.11)	\$ (211)	1821	\$ (0.12)	\$ (219)	959	\$ (0.09)	\$ (90)	1905	\$ (0.08)	\$ (148)
37														
38	subtotal			\$ (7,360)	\$ (16,097)		\$ (6,313)	\$ (6,732)						
39	School taxes			\$ (187)	\$ (482)		\$ (186)	\$ (198)						
40	Sales taxes			\$ (86)	\$ (464)		\$ (102)	\$ (64)						
41	Franchise fees			\$ -	\$ (216)		\$ (10)	\$ -						
42	subtotal			\$ (7,633)	\$ (17,259)		\$ (6,611)	\$ (6,993)						
43	late charge adjustment			\$ (62)	\$ (64)		\$ (50)	\$ (55)						
44	subtotal			\$ (7,695)	\$ (17,324)		\$ (6,661)	\$ (7,048)						
45	Interest			\$ (0)	\$ (2)		\$ (0)	\$ -						
46	Total refund			\$ (7,695)	\$ (17,326)		\$ (6,661)	\$ (7,048)						

**KENERGY CORP.**  
**SAMPLE BILLS TO ILLUSTRATE RATE REFUND METHODOLOGY**  
**CASE NO. 2011-00035**

Line No.	(a)	(b)	(5)	(d)
		NUMBER	Rate differential	Refund Amount
				(col. B x col. C)
1	<b>October 1, 2011 Bill(1)</b>			
2	Customer Charge	1	\$ (0.260000)	\$ (0.26)
3	KWH	2651	\$ (0.000274)	\$ (0.73)
4	175 MV Yard Light	1	\$ (0.040000)	\$ (0.04)
5			Subtotal	\$ (1.03)
6	3% Ky School Tax(.03* 1.03)			\$ (0.03)
7	5% net/gross amount(.05* 1.03)			\$ (0.05)
8			Subtotal	\$ (1.11)
9	Interest(.0020 * 1.11 * 92days/365days)			\$ -
10	Refund due for October 1, 2011 bill			\$ (1.11)
11				
12			(6)	Refund
13	<b>November 1, 2011 Bill(2)</b>	KWH	Rate differential	Amount
14	Customer Charge	1	\$ (1.000000)	\$ (1.00)
15	KWH	1541 (a)	\$ (0.001060)	\$ (1.63)
16	175 MV Yard Light	1	\$ (0.160000)	\$ (0.16)
17			Subtotal	\$ (2.79)
18	3% Ky School Tax(.03* 2.79)			\$ (0.08)
19	5% net/gross amount(.05* 2.79)			\$ (0.14)
20			Subtotal	\$ (3.01)
21	Interest(.0020 * 1.11 * 61days/365days)			\$ -
22	Refund due for November 1, 2011 bill			\$ (3.01)
23	(a) Original kwh billing of 2,018 less 477 kwh			
24	adjustment appearing on December 1 bill			
25				
26	<b>December 1, 2011 Bill(3)</b>			
27	No refund required as Nov. 17 order final rates were used			
28				
29	<b>January 1, 2012 Bill(4)</b>			
30	Refund appearing on bill for Oct. and Nov. 1 bills			\$ (4.12) (Line 10 plus Line 22)

(1) See exhibit C, page 2 Of 6

(2) See exhibit C, page 3 Of 6

(3) See exhibit C, page 4 Of 6

(4) See exhibit C, pages 5-6 of 6

(5) See exhibit A, page 1 of 2, column n, lines 8, 9 and 45.

(6) See exhibit A, page 1 of 2, column d, lines 8, 9 and 45.

# "October 1, 2011 Bill"

## 23 Days August and 8 Days September Usage



6402 Old Corydon Rd. - P.O. Box 18  
Henderson, Kentucky 42419-0018

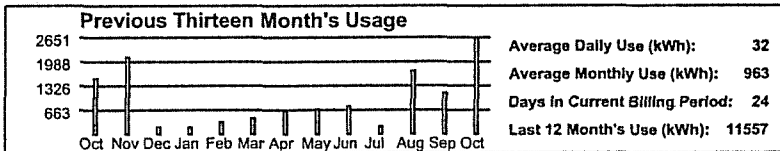
	DATE DUE	AMOUNT DUE
	10/17/11	309.58
DUE AFTER	10/21/11	319.66



### IMPORTANT INFORMATION

Kenergy offers four exciting rebates for clothes washers, refrigerators, heating and cooling systems, and Energy STAR-certified homes. Find out more by clicking on the Smart Savings button at [www.kenergycorp.com](http://www.kenergycorp.com) or call (800) 844-4832 and ask for the Member Services department.

Visit our web site: [www.kenergycorp.com](http://www.kenergycorp.com)



### ACCOUNT INFORMATION

Account Number:  
Customer Name:  
  
Home Phone:  
Work Phone:  
E-mail Address:

### ACCOUNT SUMMARY

Previous Balance	271.82
Payment - Thank You 09/02/11	169.82 CR
Electric	201.54
Taxes & Fees	6.04
<b>Amount Due</b>	<b>309.58</b>

### METER INFORMATION

METER NUMBER	12279287	
CURRENT READING	78623	DATE 09/01
PREVIOUS READING	75972	DATE 08/08
MULT	1	
KWH USAGE	2,651	

### SUMMARY OF CHARGES

SERVICE	CHARGES
Balance After Payment	102.00
<b>ELECTRIC</b>	
Rate Type: RESIDENTIAL	
Customer Charge	(1) 11.14
KWH Charge 2,651 (KWH) X .0744840 (1)	197.46
Light Charge 70 (KWH) 1-7000 Lumen-175W MV Yard Light	(1) 8.09
<b>Power Supply Adjustment Factors:</b>	
Fuel Adjustment 2721 (KWH) x .001565098=\$	4.26
Environmental Surcharge 2721 (KWH) x .002092597=\$	5.70
Unwind Surcredit Adjustment 2721 (KWH) x -.003339069=\$	9.08CR
Rebate Adjustment 2721 (KWH) x .000000000=\$	.00
Member Rate Stability Mechanism 2721 (KWH) x -.005890265=\$	16.03CR
Rural Econ. Reserve Adjustment 2721 (KWH) x .000000000=\$	.00
<b>Subtotal</b>	15.15CR 15.15 CR
<b>TOTAL ELECTRIC CHARGES</b>	<b>201.54</b>
<b>TAXES &amp; FEES</b>	
Rate Increase for 3% School Tax	6.04
<b>Total Taxes &amp; Fees</b>	<b>6.04</b>
(1) The October 1, 2011 cycle billing includes 23 days of August and 8 days of September usage.	
$\$10.50 \times 23/31 + \$13.00 \times 8/31 = \$11.14$	
$.073076 \times 23/31 + .078529 \times 8/31 = .074484$	
$\$7.91 \times 23/31 + 8.62 \times 8/31 = \$8.09$	

PLEASE RETURN ENTIRE BILL WHEN PAYING IN PERSON - PLEASE RETURN LOWER PORTION WHEN PAYING BY MAIL



Your Touchstone Energy \* Cooperative

6402 Old Corydon Rd. - P.O. Box 18  
Henderson, Kentucky 42419-0018

Meter Number	Account Number
78623	01
Previous Balance:	102.00
Payment Due: 10/17/11	Amount Due: 309.58
Delinquent After: 10/21/11	Amount Due: 319.66
(3) Current Meter Reading:	
Date Read:	

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0000026534



KENERGY CORP  
P.O. Box 1389  
Owensboro, KY 42302-1389

Exhibit C  
Page 2 of 6

I am voluntarily donating \$ \_\_\_\_\_  
to my payment for Winter Care.

740956014035 000030958 000031966 0078623 0082623

# "November 1, 2011 Bill" All September Usage



6402 Old Corydon Rd. - P.O. Box 18  
Henderson, Kentucky 42419-0018

	AMOUNT DUE	
DATE DUE	11/17/11	487.13
DUE AFTER	11/21/11	495.26



### IMPORTANT INFORMATION

Previous balance listed subjects account to be disconnected as stated on the past due notice.

Visit our web site: [www.kenergycorp.com](http://www.kenergycorp.com)

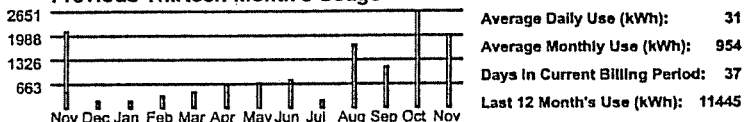
### ACCOUNT INFORMATION

Account Number:  
Customer Name:  
  
Home Phone:  
Work Phone:  
E-mail Address:

### ACCOUNT SUMMARY

Previous Balance	319.66
Electric	162.59
Taxes & Fees	4.88
<b>Amount Due</b>	<b>487.13</b>

### Previous Thirteen Month's Usage



### METER INFORMATION

METER NUMBER	12279287
CURRENT READING	80641
PREVIOUS READING	78623
MULT	1
KWH USAGE	2,018 ESTIMATED

(1) See Exhibit A  
Page 1 of 2,  
Column b,  
Lines 8,9 and 45

### SERVICE

### SUMMARY OF CHARGES

### CHARGES

Previous Balance		319.66
<b>ELECTRIC</b>		
Rate Type:	RESIDENTIAL	
Customer Charge		(1) 13.00
KWH Charge	2,018 (KWH) X .0785290 (1)	158.47
Light Charge	70 (KWH) 1-7000 Lumen-175W MV Yard Light	(1) 8.62
<b>Power Supply Adjustment Factors:</b>		
Fuel Adjustment	2088 (KWH) x .001536305=\$	3.21
Environmental Surcharge	2088 (KWH) x .002259913=\$	4.72
Unwind Surcredit Adjustment	2088 (KWH) x -.004052094=\$	8.46CR
Rebate Adjustment	2088 (KWH) x .000000000=\$	.00
Member Rate Stability Mechanism	2088 (KWH) x -.007050825=\$	14.72CR
Rural Econ. Reserve Adjustment	2088 (KWH) x .000000000=\$	.00
Non FAC PPA Rider	2088 (KWH) x -.001076277=\$	2.25CR
Subtotal		17.50CR
<b>TOTAL ELECTRIC CHARGES</b>		<b>162.59</b>
<b>TAXES &amp; FEES</b>		
Rate Increase for 3% School Tax		4.88
<b>TOTAL TAXES &amp; FEES</b>		<b>4.88</b>

PLEASE RETURN ENTIRE BILL WHEN PAYING IN PERSON - PLEASE RETURN LOWER PORTION WHEN PAYING BY MAIL



6402 Old Corydon Rd. - P.O. Box 18  
Henderson, Kentucky 42419-0018

Your Touchstone Energy® Cooperative

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0000026462



### Meter Number

### Account Number

Previous Balance:	319.66
Payment Due: 11/17/11	Amount Due: 487.13
Delinquent After: 11/21/11	Amount Due: 495.26
(3) Current Meter Reading:	
Date Read:	

80641

01



KENERGY CORP  
P.O. Box 1389

Owensboro, KY 42302-1389

## Exhibit C Page 3 of 6

I am voluntarily donating \$ \_\_\_\_\_  
to my payment for Winter Care.

740956014035 000048713 000049526 0080641 0084641

# "December 1, 2011 Bill"



6402 Old Corydon Rd. - P.O. Box 18  
Henderson, Kentucky 42419-0018

		AMOUNT DUE
DATE DUE	12/17/11	242.26
DUE AFTER	12/21/11	247.27

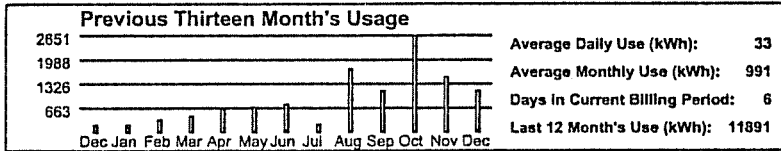


### IMPORTANT INFORMATION

Go to [www.kenergycorp.com](http://www.kenergycorp.com) to see the co-op's redesigned website. Also, Kenergy will have a redesigned newsletter titled *Member Matters* beginning with your January bill statement.

Kenergy wishes you a happy holiday season!

Visit our web site: [www.kenergycorp.com](http://www.kenergycorp.com)



### ACCOUNT INFORMATION

Account Number:  
Customer Name:

Home Phone:  
Work Phone:  
E-mail Address:

### ACCOUNT SUMMARY

Previous Balance	493.57
Payment - Thank You 11/04/11	320.00CR
Adjustments	34.47CR
Electric	100.16
Taxes & Fees	3.00

Amount Due 242.26

METER INFORMATION		
METER NUMBER	12279287	
CURRENT READING	81337	DATE 11/08
PREVIOUS READING	80164	DATE 11/02
MULT	1	
KWH USAGE	1,173	ESTIMATED

(1) See Exhibit A, Page 1 of 2, Column c, Lines 8,9 and 45

SERVICE	SUMMARY OF CHARGES		CHARGES
Balance After Payment			173.57
<b>ADJUSTMENTS</b>			
Over-estimated			
	<b>Total Adjustments</b>		<b>34.47CR</b>
<b>ELECTRIC</b>			
Rate Type:	RESIDENTIAL		
Customer Charge		(1)	12.00
KWH Charge	1,173 (KWH) X .0774690	(1)	90.87
Light Charge	70 (KWH) 1-7000 Lumen-175W MV.Yard Light	(1)	8.46
<b>Power Supply Adjustment Factors:</b>			
Fuel Adjustment	1243 (KWH) x .001276154=\$		1.59
Environmental Surcharge	1243 (KWH) x .003060391=\$		3.80
Unwind Surcredit Adjustment	1243 (KWH) x -.004498374=\$		5.59CR
Rebate Adjustment	1243 (KWH) x .000000000=\$		.00
Member Rate Stability Mechanism	1243 (KWH) x -.007728827=\$		9.61CR
Rural Econ. Reserve Adjustment	1243 (KWH) x .000000000=\$		.00
Non FAC PPA Rider	1243 (KWH) x -.001088627=\$		1.36CR
			-----
Subtotal			11.17CR 11.17CR
<b>TAXES &amp; FEES</b>			
Rate Increase for 3% School Tax			3.00
	<b>Total Electric Charges</b>		<b>100.16</b>
	<b>Total Taxes &amp; Fees</b>		<b>3.00</b>

PLEASE RETURN ENTIRE BILL WHEN PAYING IN PERSON - PLEASE RETURN LOWER PORTION WHEN PAYING BY MAIL



6402 Old Corydon Rd. - P.O. Box 18  
Henderson, Kentucky 42419-0018

Your Touchstone Energy® Cooperative

Meter Number	Account Number	
Previous Balance:	139.10	
Payment Due: 12/17/11	Amount Due:	242.26
Delinquent After: 12/21/11	Amount Due:	247.27
(3) Current Meter Reading:		
Date Read:		

If Your Account Information Is Incorrect  
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0000026552



81337

01



KENERGY CORP

P.O. Box 1389

Owensboro, KY 42302-1389

Exhibit C  
Page 4 of 6

I am voluntarily donating \$ \_\_\_\_\_  
to my payment for Winter Care.

740956014035 000024226 000024727 0081337 0085337

# "January 1, 2012 Bill"

## Page 1 of 2



6402 Old Corydon Rd. - P.O. Box 18  
Henderson, Kentucky 42419-0018

		AMOUNT DUE
DATE DUE	01/17/12	56.66
DUE AFTER	01/21/12	59.60

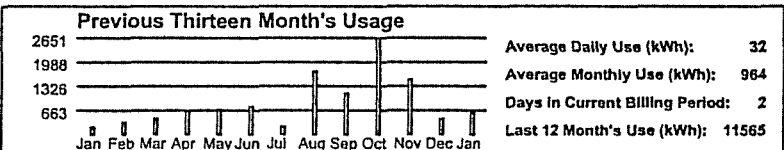


### IMPORTANT INFORMATION

As winter weather grips the region, Kenergy reminds members that they may see bills rise. If you need help paying utility bills, don't wait. Please call 800-844-4832, and talk to one of the co-op's customer service representatives, who can help you set up special arrangements or budget billing. Also, many agencies offer help during winter. Our customer service representatives know contact information for those agencies. The important thing to remember: Your cooperative is here to assist you.

<b>ACCOUNT INFORMATION</b>	
Account Number:	
Customer Name:	
Home Phone:	
Work Phone:	
E-mail Address:	

Visit our web site: [www.kenergycorp.com](http://www.kenergycorp.com)



### ACCOUNT SUMMARY

Previous Balance	244.86
Payment - Thank You 01/03/12	200.00CR
Adjustments	53.77CR
Electric	63.66
Taxes & Fees	1.91
<b>Amount Due</b>	<b>56.66</b>

### METER INFORMATION

METER NUMBER	12279287	
	DATE	
CURRENT READING	81261	12/08
PREVIOUS READING	80633	12/06
MULT	1	
KWH USAGE	628	ESTIMATED

(1) See Exhibit C,  
Page 1 of 6,  
Column d Line 30

SERVICE	SUMMARY OF CHARGES	CHARGES
	Balance After Payment	44.86
<b>ADJUSTMENTS</b>		
	Over-estimated	49.65CR
	Refund resulting from final rates - Case No.2011-00035	4.12CR
	<b>Total Adjustments</b>	<b>53.77CR</b>
<b>ELECTRIC</b>		
	Rate Type: RESIDENTIAL	
	Customer Charge	12.00
	KWH Charge 628 (KWH) X .0774690	48.65
	Light Charge 70 (KWH) 1-7000 Lumen-175W MV Yard Light	8.46
	Power Supply Adjustment Factors:	
	Fuel Adjustment 698 (KWH) x -.000522522=\$	.37CR
	Environmental Surcharge 698 (KWH) x .002972114=\$	2.08
	Unwind Surcredit Adjustment 698 (KWH) x -.003783439=\$	2.64CR
	Rebate Adjustment 698 (KWH) x .000000000=\$	.00
	Member Rate Stability Mechanism 698 (KWH) x -.005367524=\$	3.75CR
	Rural Econ. Reserve Adjustment 698 (KWH) x .000000000=\$	.00
	Non FAC PPA Rider 698 (KWH) x -.001091987=\$	.77CR
	<b>Subtotal</b>	<b>5.45CR</b>
	<b>Total Electric Charges</b>	<b>63.66</b>
<b>TAXES &amp; FEES</b>		

Continued on Next Page

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Your Touchstone Energy<sup>®</sup> Cooperative

6402 Old Corydon Rd. - P.O. Box 18  
Henderson, Kentucky 42419-0018

Meter Number	Account Number
Previous Balance:	44.86
Payment Due: 01/17/12	Amount Due: 56.66
Delinquent After: 01/21/12	Amount Due: 59.60
<b>Current Meter Reading:</b>	
<b>Date Read:</b>	

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0000026552



81261

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KENERGY CORP  
P.O. Box 1389

Owensboro, KY 42302-1389

## Exhibit C

### Page 5 of 6

I am voluntarily donating \$ \_\_\_\_\_  
to my payment for Winter Care.

740956014035 000005666 000005960 0081261 0085261

# "January 1, 2012 Bill"

## Page 2 of 2



6402 Old Corydon Rd. - P.O. Box 18  
Henderson, Kentucky 42419-0018

	AMOUNT DUE	
DATE DUE	01/17/12	56.66
DUE AFTER	01/21/12	59.60



### IMPORTANT INFORMATION

*As winter weather grips the region, Kenergy reminds members that they may see bills rise. If you need help paying utility bills, don't wait. Please call 800-844-4832, and talk to one of the co-op's customer service representatives, who can help you set up special arrangements or budget billing. Also, many agencies offer help during winter. Our customer service representatives know contact information for those agencies. The important thing to remember: Your cooperative is here to assist you.*

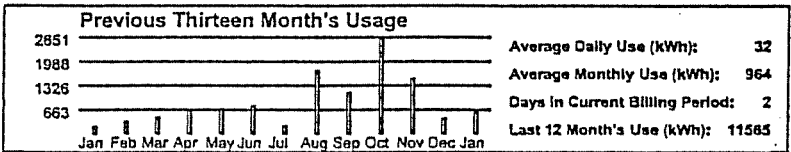
Visit our web site: [www.kenergycorp.com](http://www.kenergycorp.com)

### ACCOUNT INFORMATION

Account Number:  
Customer Name:  
  
Home Phone:  
Work Phone:  
E-mail Address:

### ACCOUNT SUMMARY

Previous Balance	244.86
Payment - Thank You 01/03/12	200.00CR
Adjustments	53.77CR
Electric	63.66
Taxes & Fees	1.91
<b>Amount Due</b>	<b>56.66</b>



### METER INFORMATION

METER NUMBER	12279287	
		DATE
CURRENT READING	81261	12/08
PREVIOUS READING	80633	12/06
MULT	1	
KWH USAGE	628	ESTIMATED

### SERVICE

### SUMMARY OF CHARGES

### CHARGES

Rate Increase for 3% School Tax		1.91
<b>Total Taxes &amp; Fees</b>		<b>1.91</b>

Send email to Anna...  
 ...



# FEDERAL RESERVE statistical release

H.15 (519) SELECTED INTEREST RATES  
 Yields in percent per annum

For use at 2:30 p.m. Eastern Time  
 November 21, 2011

Instruments	2011	2011	2011	2011	2011	Week Ending		2011
	Nov 14	Nov 15	Nov 16	Nov 17	Nov 18	Nov 18	Nov 11	Oct
Federal funds (effective) <sup>1 2 3</sup>	0.08	0.09	0.08	0.08	0.08	0.08	0.08	0.07
Commercial Paper <sup>3 4 5 6</sup>								
Nonfinancial								
1-month	0.10	0.11	0.09	0.11	0.07	0.10	0.11	0.09
2-month	0.11	0.11	0.12	n.a.	0.11	0.11	0.11	0.10
3-month	0.16	0.16	0.11	n.a.	0.13	0.14	0.13	0.15
Financial								
1-month	0.10	0.11	0.11	0.16	0.09	0.11	0.08	0.11
2-month	0.24	0.17	0.12	0.12	0.18	0.17	0.15	0.15
3-month	0.21	0.23	0.26	0.20	0.21	0.22	0.21	0.24
CDs (secondary market) <sup>3 7</sup>								
1-month	0.20	0.20	0.20	0.21	0.21	0.20	0.20	0.20
3-month	0.41	0.42	0.43	0.43	0.44	0.43	0.39	0.37
6-month	0.59	0.59	0.59	0.61	0.62	0.60	0.54	0.50
Eurodollar deposits (London) <sup>3 8</sup>								
1-month	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35
3-month	0.50	0.49	0.49	0.49	0.49	0.49	0.50	0.49
6-month	0.68	0.68	0.68	0.68	0.68	0.68	0.68	0.68
Bank prime loan <sup>2 3 9</sup>	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Discount window primary credit <sup>2 10</sup>	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
U.S. government securities								
Treasury bills (secondary market) <sup>3 4</sup>								
4-week	0.01	0.01	0.01	0.01	0.02	0.01	0.01	0.01
3-month	0.01	0.01	0.01	0.02	0.01	0.01	0.01	0.02
6-month	0.04	0.05	0.04	0.04	0.04	0.04	0.04	0.05
1-year	0.08	0.11	0.11	0.10	0.12	0.10	0.09	0.11
Treasury constant maturities								
Nominal <sup>11</sup>								
1-month	0.01	0.01	0.01	0.01	0.02	0.01	0.01	0.01
3-month	0.01	0.01	0.01	0.02	0.01	0.01	0.01	0.02
6-month	0.04	0.05	0.04	0.04	0.04	0.04	0.04	0.05
1-year	0.09	0.11	0.11	0.10	0.12	0.11	0.10	0.11
2-year	0.24	0.26	0.26	0.27	0.29	0.26	0.25	0.28
3-year	0.39	0.40	0.40	0.40	0.43	0.40	0.38	0.47
5-year	0.91	0.93	0.90	0.88	0.94	0.91	0.90	1.06
7-year	1.46	1.48	1.44	1.41	1.48	1.45	1.45	1.62
10-year	2.04	2.06	2.01	1.96	2.01	2.02	2.05	2.15
20-year	2.77	2.79	2.73	2.66	2.69	2.73	2.79	2.87
30-year	3.09	3.10	3.05	2.98	2.99	3.04	3.08	3.13
Inflation indexed <sup>12</sup>								
5-year	-0.93	-0.83	-0.78	-0.71	-0.70	-0.79	-1.00	-0.63
7-year	-0.50	-0.42	-0.40	-0.36	-0.35	-0.41	-0.57	-0.28
10-year	-0.01	0.04	0.05	0.06	0.05	0.04	-0.05	0.19
20-year	0.56	0.61	0.59	0.60	0.60	0.59	0.51	0.72
30-year	0.79	0.84	0.83	0.83	0.83	0.82	0.75	0.99
Inflation-indexed long-term average <sup>13</sup>	0.51	0.56	0.56	0.56	0.56	0.55	0.48	0.74
Interest rate swaps <sup>14</sup>								
1-year	0.64	0.67	0.68	0.75	0.74	0.70	0.59	0.57
2-year	0.70	0.71	0.73	0.79	0.78	0.74	0.62	0.64
3-year	0.83	0.83	0.84	0.89	0.89	0.86	0.74	0.82
4-year	1.06	1.05	1.07	1.10	1.10	1.08	0.97	1.09
5-year	1.33	1.32	1.32	1.35	1.35	1.33	1.24	1.38
7-year	1.80	1.77	1.78	1.79	1.79	1.78	1.73	1.87
10-year	2.25	2.20	2.22	2.22	2.20	2.22	2.18	2.31
30-year	2.86	2.80	2.81	2.78	2.74	2.80	2.82	2.90
Corporate bonds								
Moody's seasoned								
Aaa <sup>15</sup>	3.89	3.93	3.91	3.83	3.90	3.89	3.88	3.98
Baa	5.17	5.20	5.18	5.12	5.15	5.16	5.12	5.37
State & local bonds <sup>16</sup>				4.09		4.09	4.02	4.13
Conventional mortgages <sup>17</sup>				4.00		4.00	3.99	4.07

See overleaf for footnotes.  
 n.a. Not available.